

Message Text

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PAGE 01 STATE 228908
ORIGIN OPIC-06

INFO OCT-01 EUR-12 ISO-00 EB-08 COME-00 /027 R

DRAFTED BY OPIC/ID:LPHOLLYWOOD:ILK
APPROVED BY EUR/EE:HGILMORE
PIC/ID/NEA-MEA:AMKRAMISH (DRAFT) OP
EB/IFD/OIA:DVGRANT
EUR/EE:R A BRADTKE

-----059333 091733Z /64

R 090111Z SEP 78
FM SECSTATE WASHDC
TO AMEMBASSY BELGRADE

UNCLAS STATE 228908

FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC "INVESTING IN YUGOSLAVIA" BROCHURE

REFERENCE: STATE 144862

1. VISIT BY OPIC DEPUTY DIRECTOR HOLLYWOOD UNLIKELY TO OCCUR IN SEPTEMBER AS SUGGESTED REFTEL. HOLLYWOOD HAS THEREFORE BEGUN DRAFT REVISION OF SUBJECT BROCHURE BASED ON EMBASSY UNOFFICIAL TRANSLATION OF NEW LEGISLATION (A-46) AND SUBSEQUENT CABLE TRAFFIC. WOULD EMBASSY PLEASE ADVISE WHETHER OFFICIAL TRANSLATION OF APRIL 1978 JOINT VENTURE LEGISLATION IS OR WILL BE MADE AVAILABLE.

2. OPIC WOULD WELCOME SUGGESTIONS BY EMBASSY REGARDING THE REVISION. CURRENT THINKING AT OPIC IS TO MAINTAIN THE RATHER GENERAL TREATMENT OF YUGOSLAV ENTERPRISE, JOINT UNCLASSIFIED

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VENTURE LAWS, THE CONTRACT, AND TAXATION, AND ELIMINATE THE SECTIONS ON THE U.S. AND WEST GERMAN EXPERIENCE AND THE ECONOMIC REVIEW OF YUGOSLAVIA. INCLUSION OF THE OFFICIAL TEXT OF THE APRIL LEGISLATION MAY BE DESIRABLE.

3. OPIC WOULD LIKE TO UPDATE ITS LIST OF APPROVED JOINT VENTURES (JV'S) FOR THE BOOKLET. PERHAPS IT WOULD BE

ADEQUATE TO INDICATE THE TOTAL NUMBER OF JV'S REGISTERED (WITH FOREIGN PARTNERS) AND THE TOTAL VALUE OF THE CORRESPONDING INVESTMENT, AND ONLY ITEMIZE THOSE JV'S HAVING DIRECT AND INDIRECT AMERICAN INVESTMENTS. CAN THE LISTING ENCLOSED WITH A-55 BE CONSIDERED COMPLETE AS OF 12/31/77?

4. DID THE EMBASSY BROACH THE SUBJECT OF GOY SHARING EXPENSES OF PRINTING BROCHURE (REFTEL)? OPIC HAS SEPARATELY SOLICITED SUCH A COST SHARING WITH THE LONDON OFFICE OF THE IICY, AS WELL AS THAT ORGANIZATION'S COMMENTS ON THE REVISION. CHRISTOPHER

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Message Attributes

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Draft Date: 09 sep 1978
Decaption Date: 01 jan 1960
Decaption Note:
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Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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From: STATE
Handling Restrictions: n/a
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ISecure: 1
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